



**OFFSHORE**

ENERGY. COMMITTED.



# ANNUAL REPORT 2019

## 5 NON-FINANCIAL DATA

### 5.4 GRI CONTENT INDEX

This report has been prepared in accordance with the Global Reporting Initiative standards: Core option (General Disclosures and information linked to our Material Topics from version 2016 of the GRI standards – except G4-OG5, G4-OG6 and G4-OG13 and own indicators).

| Standard                         | Disclosure   | Reference /direct answer |
|----------------------------------|--|--------------------------|
| <b>1. Organizational profile</b> |  |                          |
| 102-1                            | Name of the organization                                     | SBM Offshore N.V         |
| 102-2                            | Activities, brands, products, and services                   | 1.2, 1.6                 |
| 102-3                            | Location of the organization's headquarters                  | 6.2                      |
| 102-4                            | Location of operations                                       | 1.2                      |
| 102-5                            | Ownership and legal form                                     | 3.5                      |
| 102-6                            | Markets served   | 1.4                      |
| 102-7                            | Scale of the organization                                    | 1.2 2.4                  |
| 102-8                            | Information on employees and other workers                   | 2.8, 5.3.3               |
| 102-9                            | Supply chain   | 1.6                      |
| 102-10                           | Significant changes to the organization and its supply chain | No significant changes   |
| 102-11                           | Precautionary Principle or approach                          | Sustainability policy    |
| 102-12                           | External initiatives   | 2.3, 2.7.2, 2.11         |
| 102-13                           | Memberships of associations                                  | 2.11                     |
| <b>2. Strategy</b>               |  |                          |
| 102-14                           | Statement from senior decision-maker                         | 1.1                      |
| <b>3. Ethics and integrity</b>   |  |                          |
| 102-16                           | Values, principles, standards, and norms of behavior         | 1.3                      |
| <b>4. Governance</b>             |  |                          |
| 102-18                           | Governance structure   | 3.5                      |
| <b>5. Stakeholder Engagement</b> |  |                          |
| 102-40                           | List of stakeholder groups                                   | 5.1.3                    |
| 102-41                           | Collective bargaining agreements                             | 5.3.3                    |
| 102-42                           | Identifying and selecting stakeholders                       | 5.1.3                    |
| 102-43                           | Approach to stakeholder engagement                           | 5.1.3                    |
| 102-44                           | Key topics and concerns raised                               | 1.7, 5.1.2               |
| <b>6. Reporting practise</b>     |  |                          |
| 102-45                           | Entities included in the consolidated financial statements   | 4.3.30                   |
| 102-46                           | Defining report content and topic Boundaries                 | 1.7, 5.2                 |
| 102-47                           | List of material topics                                      | 1.7                      |
| 102-48                           | Restatements of information                                  | 5.2.2                    |
| 102-49                           | Changes in reporting   | 5.2.2, 5.2.4             |
| 102-50                           | Reporting period   | calendar year 2019       |
| 102-51                           | Date of most recent report                                   | February 14, 2019        |
| 102-52                           | Reporting cycle  | annual                   |
| 102-53                           | Contact point for questions regarding the report             | 6.2                      |
| 102-54                           | Claims of reporting in accordance with the GRI Standards     | 5.1                      |
| 102-55                           | GRI content index  | 5.4                      |
| 102-56                           | External assurance   | 5.6, 5.1.1               |

## MATERIAL TOPICS

| Reporting standard  | Disclosure   | Reference/omission |
|---|--|--------------------|
| <b>Material topic: <i>Economic Performance and Cost of ownership and Fleet management &amp; Project Performance</i></b> |  |                    |
| GRI 103: Management approach  | 103-1 Explanation of the material topic and its Boundary   | 2.4, 2.5           |
|   | 103-2 The management approach and its components   | 2.4, 2.5           |
|   | 103-3 Evaluation of the management approach  | 2.4, 2.5           |
| GRI 201-1: Economic Performance   | Direct economic value generated or distributed   | 4.2                |
| <b>Material topic: <i>Pollution to Air &amp; Sea and Environmental Impact</i></b>                                       |  |                    |
| GRI 103: Management approach  | 103-1 Explanation of the material topic and its Boundary   | 2.6, 5.2.2         |
|   | 103-2 The management approach and its components   | 2.6                |
|   | 103-3 Evaluation of the management approach  | 2.6                |
| GRI 305-1 Emissions   | Direct greenhouse gas (GHG) emissions (Scope 1)  | 5.3.2              |
| GRI 305-2 Emissions   | Energy indirect greenhouse gas (GHG) emissions (Scope 2)   | 5.3.2              |
| GRI 305-7 Emissions   | NO <sub>x</sub> , SO <sub>x</sub> , and other significant air emissions  | 5.3.2              |
| G4-OG5  | Volume and disposal of formation or produced water   | 5.3.2              |
| G4-OG6  | Volume of flared and vented hydrocarbon  | 5.3.2              |
| <b>Material topic: <i>Employee Health, Safety and Security and Process Safety</i></b>                                   |  |                    |
| GRI 103: Management approach  | 103-1 Explanation of the material topic and its Boundary   | 2.6, 2.7.1         |
|   | 103-2 The management approach and its components   | 2.6, 2.7.1         |
|   | 103-3 Evaluation of the management approach  | 2.6, 2.7.1         |
| GRI 403-9 Occupational Health and Safety (2018)   | Work-related Injuries  | 5.3.1              |
| G4-OG13   | Number of process safety events by business activity   | 5.3.1              |
| <b>Material topic: <i>Human rights</i></b>  |  |                    |
| GRI 103: Management approach  | 103-1 Explanation of the material topic and its Boundary   | 2.11               |
|   | 103-2 The management approach and its components   | 2.11               |
|   | 103-3 Evaluation of the management approach  | 2.11               |
| GRI 412-3 Human Rights Assessment   | Significant investment agreements and contracts that include human rights clauses or that underwent human rights screening | 2.10, 2.11         |



## 5 NON-FINANCIAL DATA

| Reporting standard   | Disclosure  | Reference/omission |
|--|---|--------------------|
| Material topics which SBM Offshore reports according to GRI and own indicators                   |   |                    |
| Material topic: <i>Human Capital Development &amp; Retention</i>                                 |   |                    |
| GRI 103: Management approach   | 103-1 Explanation of the material topic and its Boundary                                | 2.8, 5.2.4         |
|  | 103-2 The management approach and its components  | 2.8                |
|  | 103-3 Evaluation of the management approach   | 2.8                |
| GRI 404-3 Training and Education   | Percentage of employees receiving regular performance and career development reviews    | 5.3.3              |
| <b>Own Indicator</b>   | Employee Turnover rate  | 5.3.3              |
| Material topic: <i>Ethics &amp; Compliance and Transparency, trust and reputation</i>            |   |                    |
| GRI 103: Management approach   | 103-1 Explanation of the material topic and its Boundary                                | 1.3, 3.8           |
|  | 103-2 The management approach and its components  | 3.8                |
|  | 103-3 Evaluation of the management approach   | 3.8                |
| <b>Own indicator</b>   | Training on-corruption policies and procedures  | 3.8                |
| GRI 205-3: Anti-corruption   | Confirmed incidents of corruption and actions taken                                     | 3.8.               |
| GRI 419-1: Socioeconomic Compliance  | Non-compliance with laws and regulations in the social and economic area                | 5.2.5, 3.8,        |
| <b>Own Indicator</b>   | Publication of benchmark results  | 2.3                |
| Material topics which SBM Offshore reports according to own indicators                           |   |                    |
| Material topics: <i>Innovation &amp; Technology and Renewable Energy and Energy Transition</i>   |   |                    |
| GRI 103: Management approach   | 103-1 Explanation of the material topic and its Boundary                                | 2.1, 2.9           |
|  | 103-2 The management approach and its components  | 2.9                |
|  | 103-3 Evaluation of the management approach   | 2.9                |
| <b>Own indicator</b>   | % of R&D investments in low-carbon technologies   | 2.9                |
| Material topic: <i>Operational Excellence / Quality and Digitalization &amp; Standardization</i> |   |                    |
| GRI 103: Management approach   | 103-1 Explanation of the material topic and its Boundary                                | 2.7                |
|  | 103-2 The management approach and its components  | 2.7                |
|  | 103-3 Evaluation of the management approach   | 2.7                |
| <b>Own indicator</b>   | Certification and classification performance on; ISO 9001, ISO 14001, OHSAS 18001 & ISM | 5.5                |

## 5.5 CERTIFICATION AND CLASSIFICATION TABLES

Complementing sections 2.7.2 Quality and Regulatory Management and 3.10 Operational Governance, the below tables map the compliance and certification of SBM Offshore entities and (onshore and offshore) sites with the following international certification standards and codes:

- ISO 9001 – International Standard related to Quality Management Systems

- ISO 14001 – International Standard related to Environmental Management Systems
- OHSAS 18001 – International Standard related to Occupational Health & Safety Management Systems (transitioning to ISO 45001)
- 'Class' – Marine Certification by Classification Societies (e.g. ABS – American Bureau of Shipping)
- ISM – International Safety Management Code (from IMO – International Maritime Organization)
- ISPS – International Ship & Port Facility Security Code (from IMO)

| OFFICES & WORKSITES        | ISO 9001  | ISO 14001 | OHSAS 18001 | ISM       |
|----------------------------|-----------|-----------|-------------|-----------|
| <b>Corporate Offices</b>   |           |           |             |           |
| Amsterdam (Netherlands)    | Certified |           |             |           |
| Monaco                     | Certified |           |             |           |
| <b>Locations</b>           |           |           |             |           |
| Houston (United States)    | Certified |           |             |           |
| Rio de Janeiro (Brazil)    | Certified |           |             |           |
| Monaco                     | Certified |           |             |           |
| Schiedam (Netherlands)     | Certified |           |             |           |
| Kuala Lumpur (Malaysia)    | Certified |           |             |           |
| <b>Imodco</b>              |           |           |             |           |
| Monaco                     | Certified |           |             |           |
| <b>Construction Sites</b>  |           |           |             |           |
| PAENAL (Angola)            | Certified |           | Certified   |           |
| <b>Operations Offices</b>  |           |           |             |           |
| Monaco (Management Office) | Certified | Compliant | Compliant   | Certified |
| Angola                     |           | Compliant | Compliant   | Certified |
| Brazil                     |           | Compliant | Compliant   | Certified |
| Canada                     |           | Compliant | Compliant   | N/A       |
| Equatorial Guinea          |           | Compliant | Compliant   | Certified |
| Guyana                     |           | (ongoing) | (ongoing)   | Certified |
| Malaysia                   |           | Compliant | Compliant   | Certified |

Certified: certified by accredited 3<sup>rd</sup> Party  
 Compliant: verified as compliant by independent, qualified 3<sup>rd</sup> Party  
 Classed: certified by classification society