



OFFSHORE

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ANNUAL REPORT 2019

4 FINANCIAL STATEMENTS 2019

4.7 KEY FIGURES

Key IFRS financial figures

	2019	2018	2017	2016	2015
Turnover	3,391	2,240	1,861	2,272	2,705
Results					
Net profit/(loss) (continuing operations)	511	344	(1)	247	110
Dividend	150	75	51	46	45
Operating profit (EBIT)	742	603	358	564	239
EBITDA	1,010	838	611	772	462
Underlying Operating profit (EBIT)	767	607	608	617	395
Underlying profit attributable to shareholders	391	247	151	308	186
Shareholders' equity at 31 December	2,748	2,634	2,501	2,516	2,496
Capital employed	8,217	7,617	8,430	8,997	8,806
Net debt	4,416	3,818	4,613	5,216	5,208
Capital expenditure	68	40	53	15	24
Depreciation, amortization and impairment	268	235	253	208	223
Number of employees (average)	4,259	4,103	4,150	5,237	7,300
Employee benefits	575	519	514	512	704
Ratios (%)					
Shareholders' equity : (total assets -/- current liabilities)	32	32	29	26	28
Current ratio	137	128	123	112	244
Return on average capital employed	9.7	7.6	7.0	6.9	
Return on average shareholders' equity	14.5	9.6	6.0	12.3	
Operating profit (EBIT) : net turnover	21.9	26.9	19.2	24.8	8.8
Net profit/(loss) : net turnover	15.1	15.3	0.0	10.9	4.1
Net debt : total equity	122	106	130	148	150
Enterprise value : EBITDA	8.9	9.4	15.2	12.4	19.3
Information per Share (US\$)					
Net profit/(loss) ¹	1.84	1.04	-0.76	0.87	0.14
Dividend	0.76	0.37	0.25	0.23	0.21
Shareholders' equity at 31 December	13.83	12.81	12.16	11.79	11.79
Share price (€)					
- 31 December	16.59	12.93	14.67	14.92	11.66
- highest	18.35	17.12	16.12	15.20	13.80
- lowest	12.80	10.14	12.88	9.59	8.11
Price / earnings ratio	10.1	14.4	-23.3	18.4	93.4
Number of shares issued (x 1,000)	198,671	205,671	205,671	213,471	211,695
Market capitalization (US\$ mln)	3,703	3,044	3,619	3,357	2,739
Turnover by volume (x 1,000)	223,570	269,134	295,385	379,108	478,943
New shares issued in the year (x 1,000)	-	-	-	1,776	2,000

¹ Calculated based on weighted average shares outstanding

Key Directional financial figures

	2019	2018	2017	2016	2015
Turnover	2,171	1,703	1,676	2,013	2,618
Lease and Operate	1,315	1,298	1,501	1,310	1,105
Turnkey	856	406	175	702	1,512
EBIT	418	533	117	290	191
Lease and Operate	369	418	487	398	315
Turnkey	25	225	11	(22)	231
Other	23	(109)	(381)	(86)	(354)
EBITDA	921	995	596	725	561
Net Profit	235	301	(203)	(5)	24



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