



**OFFSHORE**

ENERGY. COMMITTED.



# ANNUAL REPORT 2019

## 4 FINANCIAL STATEMENTS 2019

### 4.2.3 CONSOLIDATED STATEMENT OF FINANCIAL POSITION

in millions of US\$	Notes	31 December 2019	31 December 2018
<b>ASSETS</b>			
Property, plant and equipment	4.3.13	1,005	1,198
Intangible assets	4.3.14	23	19
Investment in associates and joint ventures	4.3.31	325	421
Finance lease receivables	4.3.15	6,407	5,753
Other financial assets	4.3.16	104	211
Deferred tax assets	4.3.17	22	26
Derivative financial instruments	4.3.21	5	12
<b>Total non-current assets</b>		<b>7,891</b>	<b>7,641</b>
Inventories	4.3.18	8	101
Finance lease receivables	4.3.15	287	195
Trade and other receivables	4.3.19	573	596
Income tax receivables		11	11
Construction work-in-progress	4.3.20	973	695
Derivative financial instruments	4.3.21	37	34
Cash and cash equivalents	4.3.22	506	718
Assets held for sale		1	2
<b>Total current assets</b>		<b>2,396</b>	<b>2,351</b>
<b>TOTAL ASSETS</b>		<b>10,287</b>	<b>9,992</b>
<b>EQUITY AND LIABILITIES</b>			
Issued share capital		56	59
Share premium reserve		1,034	1,163
Treasury shares		(46)	(14)
Retained earnings		1,942	1,533
Other reserves	4.3.23	(238)	(108)
<b>Equity attributable to shareholders of the parent company</b>		<b>2,748</b>	<b>2,634</b>
Non-controlling interests	4.3.32	865	978
<b>Total Equity</b>		<b>3,613</b>	<b>3,612</b>
Borrowings and lease liabilities	4.3.24	4,309	4,017
Provisions	4.3.26	165	150
Deferred income	4.3.25	150	200
Deferred tax liabilities	4.3.17	23	36
Derivative financial instruments	4.3.21	156	41
Other non-current liabilities	4.3.27	123	100
<b>Total non-current liabilities</b>		<b>4,926</b>	<b>4,545</b>
Borrowings and lease liabilities	4.3.24	612	519
Provisions	4.3.26	118	317
Trade and other payables	4.3.27	896	899
Income tax payables		37	25
Derivative financial instruments	4.3.21	85	75
<b>Total current liabilities</b>		<b>1,748</b>	<b>1,835</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>10,287</b>	<b>9,992</b>