



OFFSHORE

ENERGY. COMMITTED.

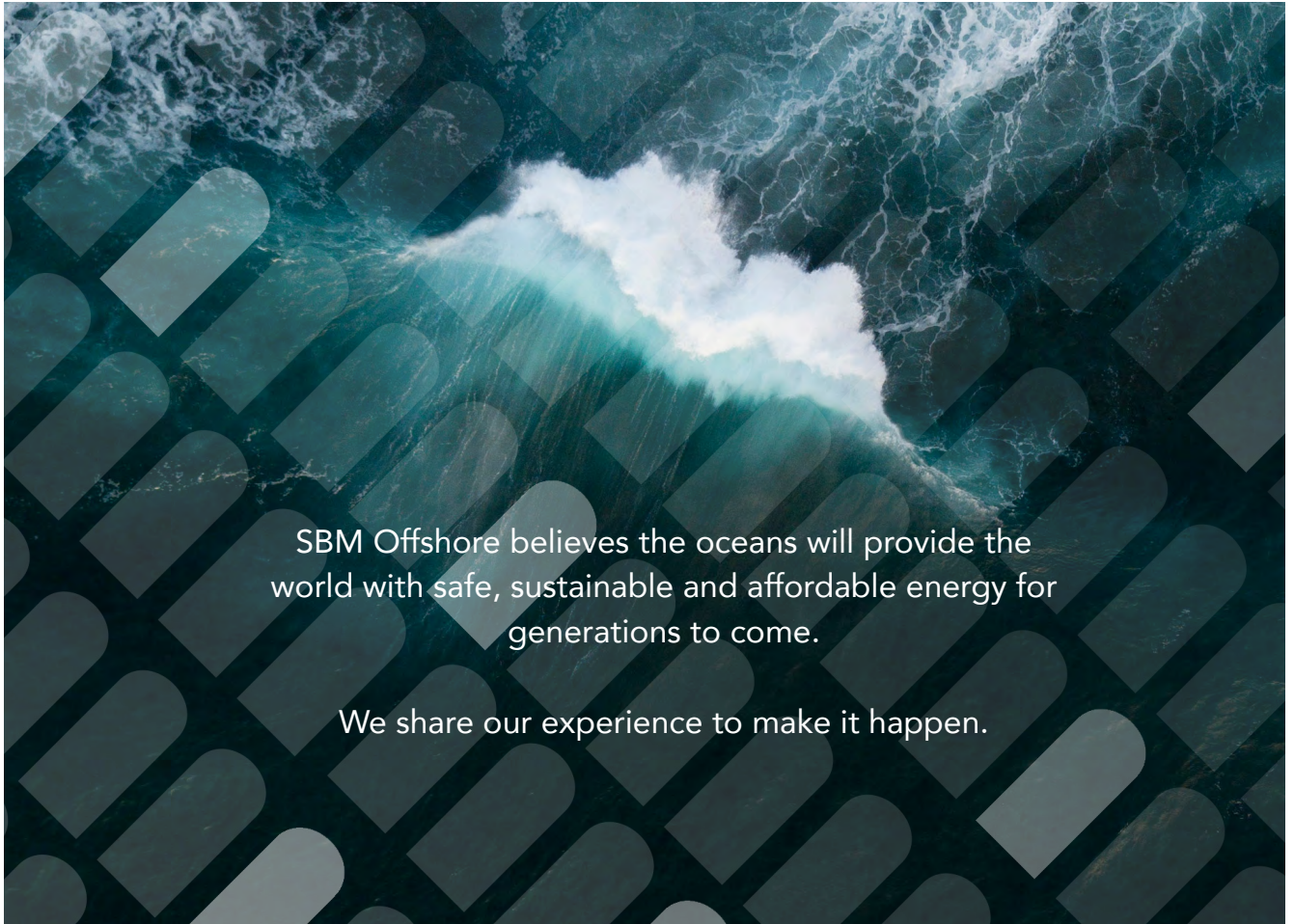


ANNUAL REPORT 2019

1 AT A GLANCE

1.3 VISION AND VALUES

OUR VISION



OUR VALUES

SBM Offshore's core Values reflect its long history of industry leadership. They are the essence of who each SBMer is and how the Company works. The Values create pride, with each employee embracing them to help realize SBM Offshore's Vision. They form an integrated component of organizational and individual goal-setting, as well as performance evaluation.

Integrity

SBMers act professionally and in an ethical, honest and reliable manner. Transparency, doing the right thing and consistency are essential to the way the Company behaves towards all of its stakeholders.

Care

SBMers respect and care for each other and for the community. Employees value teamwork and diversity. The Company listens to all its stakeholders. Health, Safety, Security and the Environment are paramount to everything the Company does.

Entrepreneurship

SBMers have an entrepreneurial mindset in everything they do. They deliver innovative and fit-for-purpose solutions with passion. In doing so, the Company aims to exceed its clients' expectations and proactively achieve sustainable growth through balancing risks and rewards.

Ownership

SBMers are all accountable for delivering on their commitments and pursuing the Company's objectives with energy and determination. Quality is of the essence. SBMers say what they do and do what they say.