



# ANNUAL REPORT 2019

## **6** OTHER INFORMATION

## 6.1 Glossary

Term	Definition
A&RC	Appointment and Remuneration Committee
AGM	Annual General Meeting of Shareholders
AGU	Advocacia Geral da Uniao – Attorney General's Office
API	American Petroleum Institute
BEPS	Base Erosion and Profit Shifting
boepd	Barrels of Oil Equivalent Per Day
bopd	Barrels of Oil Per Day
CALM	Catenary Anchor Leg Mooring
CAPEX	Capital Expenditure
CGCO	Chief Governance and Compliance Officer
CGU	Controladoria Geral da Uniao – Comptroller General's Office
CMHI	China Merchants Heavy Industry
CMIH	China Merchants Industry Holdings
СМО	Change Management Office
DSCV	Diving Support and Construction Vessel
EBIT	Earnings before Interest and Tax
EBITDA	Earnings before Interest, Taxes, Depreciation and Amortization
EGM	Extraordinary General Meeting of Shareholders
EPC	Engineering Procurement and Construction
EPCI	Engineering Procurement Construction and Installation
EPS	Earnings per Share
Euribor	Euro Interbank Offered Rate
FEED	Front-End Engineering and Design
FID	Final Investment Decision
FLNG	Floating Liquefied Natural Gas
FOW	Floating Offshore Wind
FPSO	Floating Production Storage and Offloading
FPU	Floating Production Unit
FSO	Floating Storage and Offloading
GDPR	General Data Protection Regulation
GEMS	Global Enterprise Management System
GHG	Greenhouse Gases
GRCD	Group Risk and Compliance Director
GRI	Global Reporting Initiative
GTS	Group Technical Standards
GWP	Global Warming Potential
HR	Human Resources

Term	Definition
HSS	Health, Safety & Security
HSSE	Health, Safety, Security & Environment
IASB	International Accounting Standards Board
ICOFR	Internal Control Over Financial Reporting
IFRS	International Financial Reporting Standards
IOGP	International Association of Oil and Gas Producers
IP	Intellectual Property
IPCC	Intergovernmental Panel on Climate Change
IPIECA	International Petroleum Industry Environmental Conservation Association
ISM	International Safety Management
ISO	International Organization for Standardization
ISPS	International Ship and Port Facility Security
ISRS	International Sustainability Rating System $^{\mathrm{TM}}$
JV	Joint Venture
KPI	Key Performance Indicator
LBCR	Lease Backlog Cover Ratio
LIBOR	London Interbank Offered Rate
LNG	Liquefied Natural Gas
LOPC	Loss of Primary Containment
LPG	Liquefied Petroleum Gas
LTI	Long-Term Incentive
MNOPF	Merchant Navy Officers Pension Fund
MOPU	Mobile Offshore Production Unit
MPF	Multi-Purpose Floater
mtpa	Million Tonnes per Annum
NO <sub>x</sub>	Nitrous Oxides
NPV	Net Present Value
OECD	Organization for Economic Co-operation and Development
OHSAS	Occupational Health and Safety Assessment Series
OIFR	Occupational Illness Frequency Rate
OPEX	Operating Expenditure
PFC	Production Field Center
PP&E	Property, Plant & Equipment
ppm	Parts Per Million
PSE	Process Safety Events
PSF	Process Safety Fundamentals
PSM	Process Safety Management

Term	Definition
R&D	Research and Development
RAC	Risk Assurance Committee
RCF	Revolving Credit Facility
ROACE	Return on average capital employed
ROAE	Return on average equity
RP	Remuneration Policy
RSU	Restricted Share Unit
SDG	United Nations Sustainable Development Goals
SO <sub>x</sub>	Sulphur Oxides
SRD II	EU Shareholders' Rights Directive
SRS	Single Reporting System
STI	Short-Term Incentive
SWS	Shangahi Waigaoquiao Shipbuilding
TLP	Tension-Leg Platform
TMS	Turret Mooring System
TRIFR	Total Recordable Injury Frequency Rate
TRL	Technology Readiness Level
TSR	Total Shareholder Return
UN	United Nations
UNGP	United Nations' Guiding Principles
VLCC	Very Large Crude Carriers
WEC	Wave Energy Converter

## **6 OTHER INFORMATION**

### 6.2 ADDRESSES & CONTACT DETAILS

#### SBM OFFSHORE CORPORATE HEADQUARTERS

Evert van de Beekstraat 1-77 1118 CL Schiphol the Netherlands Tel: +31 (0)20 236 3000 Website: www.sbmoffshore.com

#### **Investor Relations**

Bert-Jaap Dijkstra Investor Relations Director Telephone: +31 (0)20 236 3222 Mobile: +31 (0)6 2114 1017 E-mail: bertjaap.dijkstra@sbmoffshore.com

#### **Media Relations**

Vincent Kempkes Group Communications Director Telephone: +31 (0)20 236 3170 Mobile: +31 (0)6 2568 7167 E-mail: vincent.kempkes@sbmoffshore.com

#### **COLOPHON**

This report was published by SBM Offshore N.V. with contributions by:

#### **Concept & design**

SBM Offshore

**Document & website realization** Tangelo Software, Zeist, the Netherlands

**Cover photo credit:** ALP



#### **GET MORE INFORMATION ONLINE**

A PDF of the full Annual Report and further information about the Company and our business can be found online at our website: www.sbmoffshore.com

#### DISCLAIMER

Some of the statements contained in this report that are not historical facts are statements of future expectations and other forward-looking statements based on management's current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance, or events to differ materially from those in such statements. These statements may be identified by words such as 'expect', 'should', 'could', 'shall' and similar expressions. Such forward-looking statements are subject to various risks and uncertainties.

Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results and performance of the Company's business may vary materially and adversely from the forward looking statements described in this report. SBM Offshore N.V. does not intend and does not assume any obligation to update any industry information or forward-looking statements set forth in this report to reflect new information, subsequent events or otherwise.